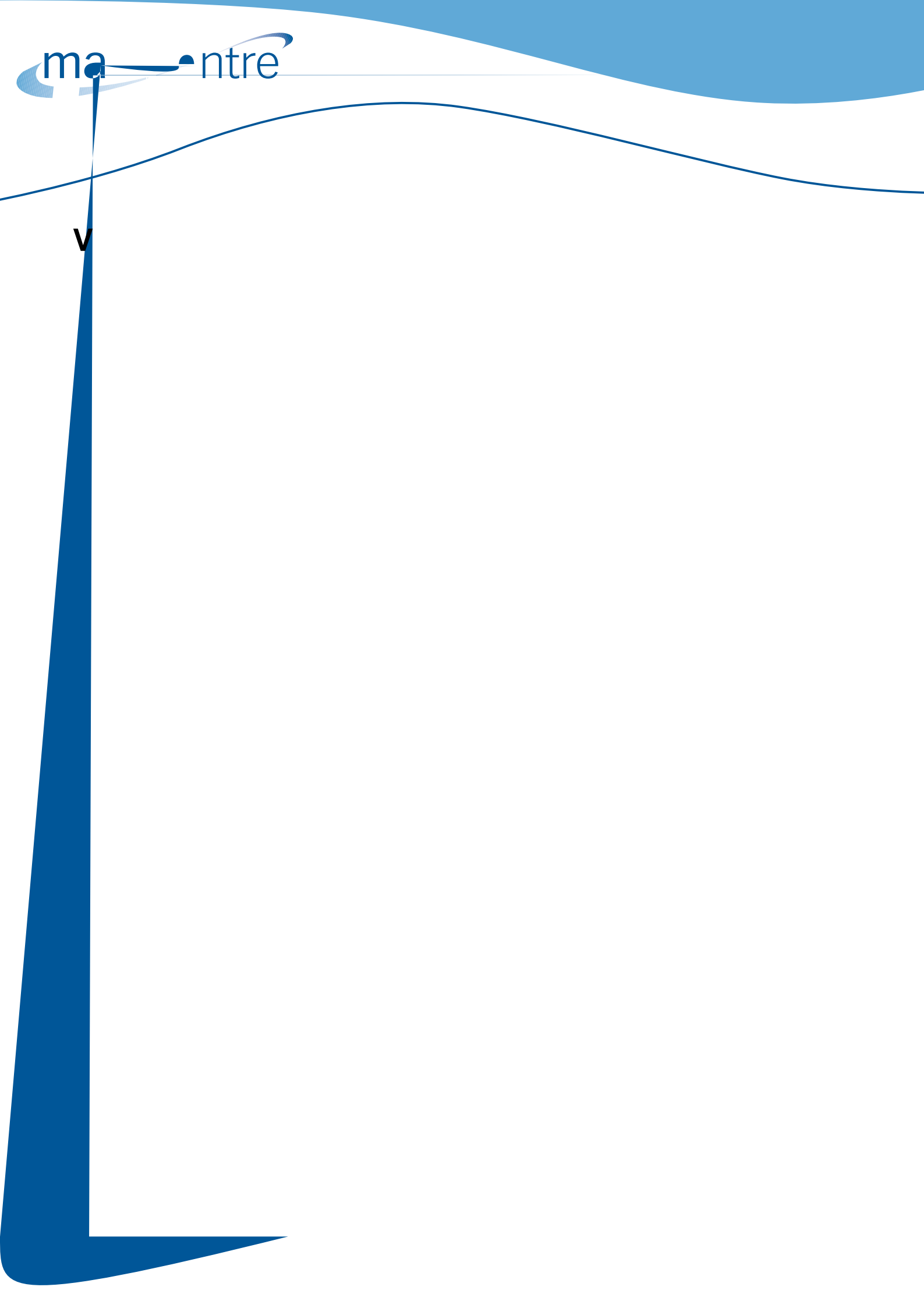


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Method 2:

$$s^2 = \frac{\sum x^2}{n} - \bar{x}^2$$

2	6	7	10	11	11	13	16	18	25	Total
	36	49	100	121	121	169	256	324	625	1801

$$\begin{aligned}
 s^2 &= \frac{1801}{9} - 13^2 \\
 &= 200.11 - 169 \\
 &= 31.11 \quad (2dp)
 \end{aligned}$$

Standard Deviation ()

Since the variance is measured in terms of s^2 , we often wish to use the standard deviation where $s = \sqrt{\text{variance}}$. The standard deviation, unlike the variance, will be measured in the same units as the original data.

In the above example $s = \sqrt{31.11} = 5.58$ (2 dp)

Exercises

Find the variance and standard deviation of the following correct to 2 decimal places:

1. a) 10 16 12 15 9 16 10 17 12 15
- b) 74 72 83 96 64 79 88 69
- c) £326, £438, £375, £366, £419, £424

Answers

1. a) 7.76, 2.79 b) 97.36, 9.87 c) £²1 531.22, £39.13